

CRISIS!



A lesson for Profitbricks

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CRISIS!

Listen and complete the sentences

See the video here: <http://www.youtube.com/watch?v=lvJ-XEe5Pv4>

To discuss the ___'s ___ breaking _____.

“He’s a ___!”

“Well, you _____ be a _____... If you think about it the _____ goes _____ on _____.”

“You’re spot on! _____ Is the reason...”

True or false?

- The crisis started in the USA with subprime mortgage loans
- Banks ignored 'systemic risk'
- Bankers' bonuses have gone down since the crisis
- Leverage levels have decreased
- Markets are based on sentiment
- A financial meltdown has been averted

Complete the Sentences

Returns on _____ markets are higher than ever.

_____ analysis by _____ traders didn't spot the _____ debts they were selling.

London rose through effort, _____ and creativity to become a new world leader.

Advisors receive a _____ for every mortgage sold.

_____ can create higher market _____.

Word Bank

rigorous, rumours, dodgy, mark-up, volatility, sophisticated, ingenuity, equities

Listen and answer these questions

See the video here: <http://www.youtube.com/watch?v=mzJmTCYmo9g>

1. What is George Parr's job?
2. What two things cause volatility in markets?
3. What did the State Street Global Markets statements say?
4. What is a subprime loan?
5. What does a package of dodgy debt become?
6. What do they sell to Tokyo, for how much?
7. What are some examples of the names of Hedge Funds and why are they 'good'?
8. How can meltdown be avoided?

Tobin Tax

What do you know about the Tobin Tax?

You will be assigned a role as either

- The City of London Corporation
- Occupy Protestors
- The Government

Come up with arguments to support your views for a debate on a new Tobin Tax

